

ANZAHPE AGM 2023 - Treasurer's report

2022

ANZAHPE takes the calendar year as its financial reporting period, so the audit and financial report encompasses the 2022 calendar year.

Audit

The ANZAHPE 2022 Audited Financial Statement and the Independent Audit Report to the Members of the Association is included in the meeting papers.

Auditors offered an unqualified audit opinion - giving a true and fair view of the financial position and performance of the association based on the information we provided to the auditors. The auditors have advised that the association will be able to continue as a going concern.

My thanks to Jill for arranging the audit and providing RAS with the relevant documents.

Income

There was a 15% increase in income from membership as well as increased revenue from advertising however, surplus income from the conference was down on the previous year resulting in a fall of total income after audit from \$310 619 to \$ 272 661.

Expenditure

Expenditure remained largely unchanged at from \$297 862 compared to 294 898 in 2021. However, it should be noted that this does not include payment of the Q3 staff salaries (which were carried over to Feb 2023) of \$28 064 (Q4 salaries for the previous year are normally invoiced in March) We would expect a return to 4 salary payments after this year.

Retained surplus/net assets

Overall, the association recorded net loss in the FYE Dec 2022 \$24 440 compared to surplus of \$15,850 in the previous year but less than the budgeted deficit of \$36 762. This resulted in a decrease in the retained funds from to \$335 998 to \$311,559, still well within the recommended 90% of annual expenditure.

2023 to date

Budget

Based on the income and expenditure for the YTD as of the end of May we would anticipate an overall deficit of \$ 58 500 at the end of 2023.

So far this year we have seen a 12% increase in membership income to end may compared to budget. Based on the pattern of registrations from lats year this will likely translate into an overall increase of 18% in in income from membership by December.

In terms of our other main source of revenue, the net conference income is anticipated to be somewhat lower than the profit from the virtual conference last year despite a higher number of registrations. This is mainly due to keeping our registration and sponsor/exhibitor rates low (in line with 2019 fees) and increased venue and associated costs with a return to a face-to-face event. There were increases in income from professional development and advertising

The other main areas of expenditure were salaries, research grants and awards, the running costs for the Journal and website costs (which will not apply in 2024) and marketing as we try to increase the international profile and drive-up membership of the association.

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2024 planned budget

For budget commencing in Jan 2024 working on a relatively conservative 5% continued increase in membership and a 15% increase in conference income and allowing for a small increase in staffing from 1.6 to 1.8 FTE to reflect the growing size of the membership we are budgeting for net deficit of \$13 000, substantially less than this year and well within our reserves.

The overall financial situation for the association remains sound with current balance of \$285 225. In view of this the Board has taken the decision to move 50% of our current reserves into two term deposit accounts with a higher rate of interest than the main online account.

Motions

The Audited Financial Report for the 12-month period from 1 January 2022 to 31 December 2022 is accepted.

The Treasurer's Report is received.

Ian Symonds

Honorary Treasurer

May 2023