

## ANZAHPE AGM 2023 - Treasurer's report

### 2022

ANZAHPE takes the calendar year as its financial reporting period, so the audit and financial report encompasses the 2022 calendar year.

#### Audit

The ANZAHPE 2022 Audited Financial Statement and the Independent Audit Report to the Members of the Association is included in the meeting papers.

Auditors offered an unqualified audit opinion - giving a true and fair view of the financial position and performance of the association on the basis of the information we provided to the auditors. The auditors have advised that the association will be able to continue as a going concern.

My thanks to Jill for arranging the audit and providing RAS with the relevant documents.

#### Income

Income continued to grow in 2022 with an overall increase of \$27,868 compared to the previous year. This was largely due to better than expected income from the conference of \$64,371 (after expenses) and a 19% increase in membership subscriptions.

#### Expenditure

There was an increase in expenditure from \$294,898 in 2021 to \$331,684. However, it should be noted that this does not include payment of the Q3 staff salaries (which were carried over to Feb 2023) of \$28,064 (Q4 salaries for the previous year are normally invoiced in March) We would expect a return to 4 salary payments after this year. Overall, the increase in expenditure was due mainly due to salary costs and conference costs.

#### Retained surplus/net assets

Overall, the association recorded a modest surplus in the FYE Dec 2022 \$ 6,804 compared to \$15,850 in the previous year and a budgeted deficit of \$36,762. If the Q4 salary payments are included, this would give an effective net position of a deficit of \$21,261 compared to a surplus of \$15,850 the previous year with a decrease in the retained funds from to \$335,998 to \$331,128

### 2023 to date

#### Budget

Based on the income and expenditure for the YTD as of the end of May we would anticipate an overall deficit of \$ 58,500 at the end of 2023.

So far this year we have seen a 12% increase in membership income to end May compared to budget. Based on the pattern of registrations from last year this will likely translate into an overall increase of 18% in income from membership by December.

In terms of our other main source of revenue, the net conference income is anticipated to be \$46k, somewhat lower than the profit of \$60+ from the virtual conference last year despite a higher number of registrations. This is mainly due to keeping our registration and sponsor/exhibitor rates low (in line with 2019 fees) and increased venue and associated costs with a return to a face-to-face event. There were increases in income from professional development and advertising

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The other main areas of expenditure were salaries, research grants and awards, the running costs for the Journal and website costs (which will not apply in 2024) and marketing as we try to increase the international profile and drive-up membership of the association.

### 2024 planned budget

For budget commencing in Jan 2024 working on a relatively conservative 5% continued increase in membership and a 15% increase in conference income and allowing for a small increase in staffing from 1.6 to 1.8 FTE to reflect the growing size of the membership we are budgeting for net deficit of \$13 000, substantially less than this year and well within our reserves.

The overall financial situation for the association remains sound with current balance of \$285,225. In view of this the Board has taken the decision to move 50% of our current reserves into two term deposit accounts with a higher rate of interest than the main online account.

### Motions

**The Audited Financial Report for the 12-month period from 1 January 2022 to 31 December 2022 is accepted.**

**The Treasurer's Report is received.**

Ian Symonds

Honorary Treasurer

May 2023